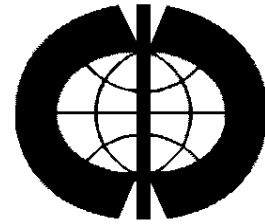


INTERCARGO

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News Release 01/14

Rob Lomas announces his resignation from Intercargo

On 19/6/14, Intercargo members were advised that its Secretary General, Rob Lomas, would be stepping down from his position this summer.

In a communication to the Intercargo members, Intercargo advised that after 14 years, Rob Lomas had reached a decision to resign from Intercargo and to seek alternative employment elsewhere. John Platsidakis as Intercargo Chairman together with Nicky Pappadakis, Giuseppe Bottiglieri and Dimitris Fafalios of the Management Committee have now confirmed that position.

Mr Lomas said : "The Intercargo achievements in respect of the Work Programme have been obtained only with the support of an exceptional team of colleagues who have worked assiduously and successfully to push the membership views at IMO and elsewhere. With the support of the members, Intercargo has successfully focused on issues such as safer shipping, cargo liquefaction, benchmarking of Bulk Carriers, tackling port state control corruption and putting over the global membership views on Ballast Water Management and harmonised Common Structural Rules, to name but a few."

Mr Platsidakis said "The Intercargo Management Committee will now discuss Intercargo priorities and the appointment of a successor. Further announcements on that will be made in due course. We wish Rob every success in his future endeavours and thank him for his involvement and contribution during his time at Intercargo."

Ends.

Notes to Editors

- 1. Intercargo represents over 160 bulk carrier owners/operators (vessels engaged in the transport of dry bulk commodities such as coal, grain and iron ore) and associates. With Non-Governmental Organisation status at the International Maritime Organization (IMO), Intercargo's objective is the creation of a "safe, efficient and environmentally friendly" dry cargo sector.**

2. Intercargo, founded in 1980, works within the Round Table of international maritime associations comprising of BIMCO, the International Chamber of Shipping, Intercargo and Intertanko.

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