



Executive Committee meeting

At the Theoxenia Palace Hotel

Athens

4 October 2019

Arrivals and Coffee

08:30-09:00

EXECUTIVE COMMITTEE MEETING

09:00 – 14:45

1. Introduction - Minutes of previous meeting

09:00-09:10

2. Report / endorsement of Technical Committee meeting & discussion

09:10-10:00

3. Air Emissions

10:00-10:45

Coffee break

10:45-11:15

4. Quality schemes

11:15-12:10

5. Port related and other operational issues

12:10-12:30

LUNCH

12:30-13:20

6. Other shipping organisations

13:20-13:45

7. Membership, Administration & Secretariat

13:45-14:10

8. Other actions & Miscellaneous topics

14:10-14:45

ANNUAL GENERAL MEETING

14:45 – 15:30

PRESENTATIONS SESSION

15:30 – 17:00

Anti-trust and Competition Law Compliance Statement

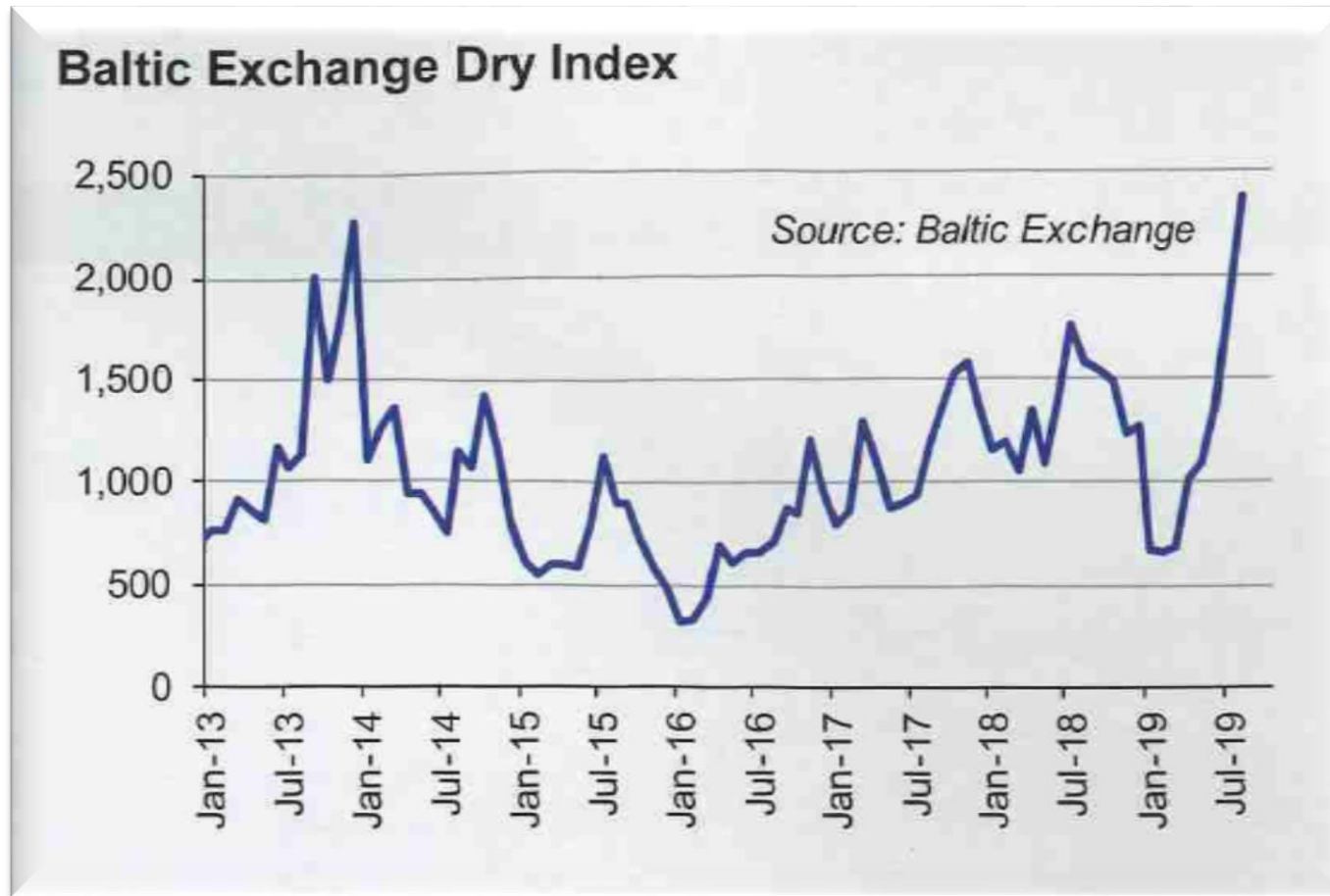
INTERCARGO is firmly committed to maintaining a fair and competitive environment in the world shipping trades, and to adhering to all applicable laws which regulate shipowners and their representative bodies in these markets. These laws include the antitrust laws, which the United States of America, the European Union and many nations of the world have adopted to preserve the free enterprise system, promote competition and protect the public from monopolistic and other restrictive trade practices. All meetings INTERCARGO will be conducted in compliance with such laws and regulations.

As part of those Guidelines, neither INTERCARGO nor its members shall engage in any discussion on or agree upon: fixing of terms, prices, rates; matters relating to particular customers or suppliers; boycott or blacklist particular customers or suppliers; divide markets or customers; otherwise seek to distort competition. All advice to members on, inter alia, chartering terms including information on model clauses shall be non-binding and for information only.

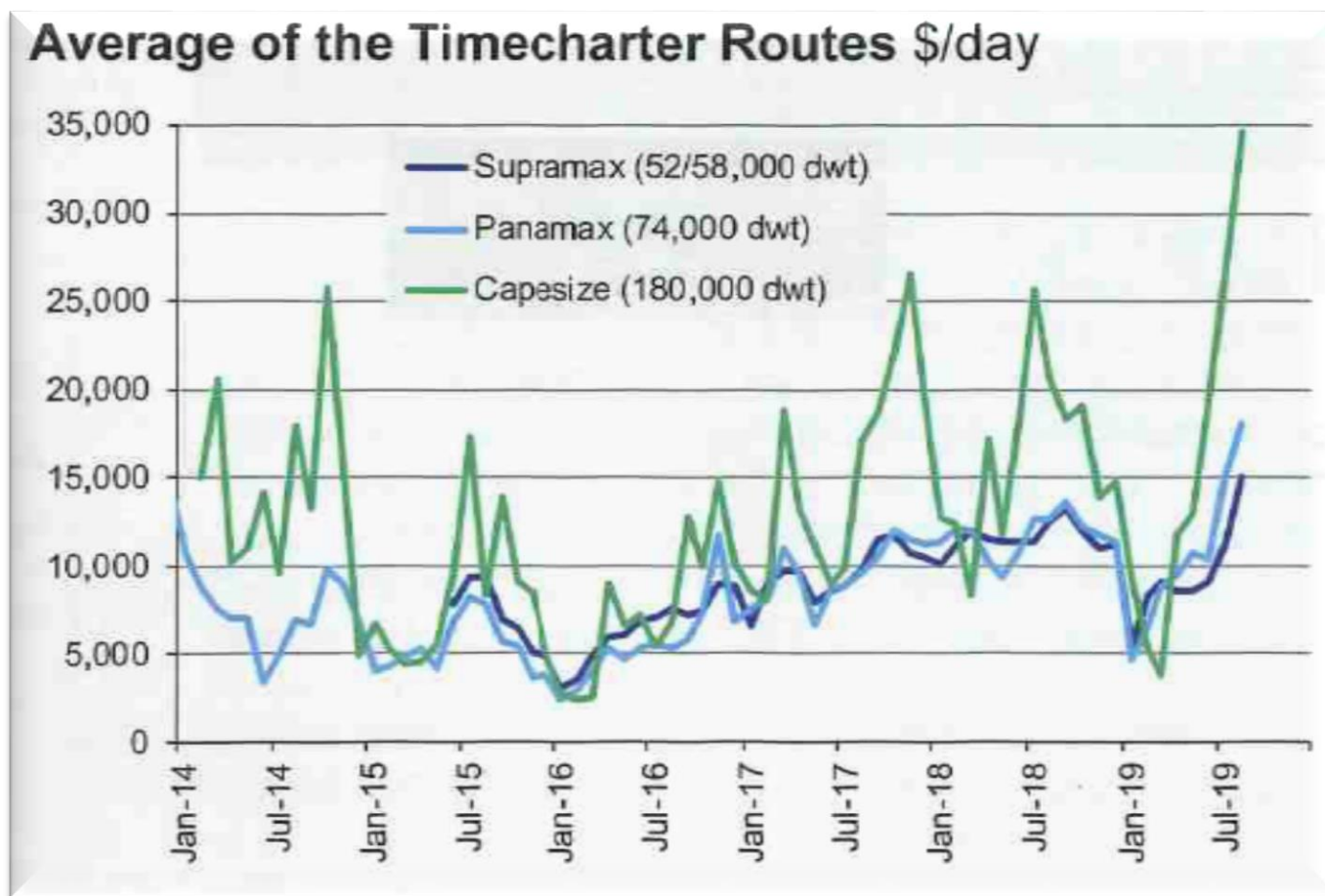
the Market - overview

- After two **bad years in 2015 & 2016,**
and good improvement in 2017 and 2018
- **2019:** After a slow start, **optimism has built on a strong improvement**
- A positive momentum has been aided by moderate new building supply which has not over-saturated the market
- **factors to keep an eye on**
 - (Geo-) political and economic shifts
 - trade tensions
 - a fragile growth in emerging markets /a softening of GDP growth in developed economies

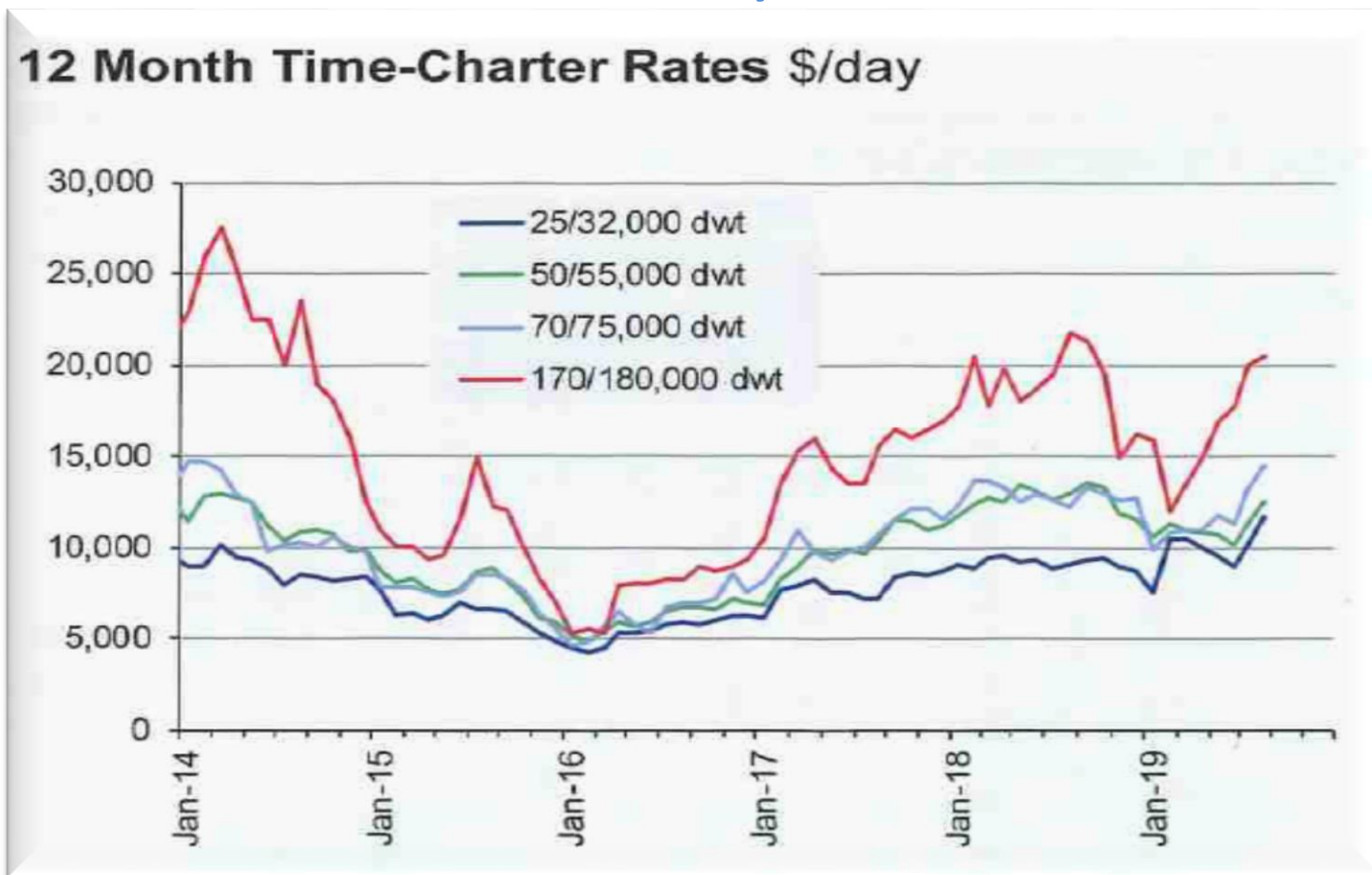
the Market - dynamics



the Market - dynamics



the Market - dynamics



the Market – supply side

Dry bulk global fleet

Aug. 2019

	No.	mil.dwt
Existing	11,129	848.3
Aged >=20yrs	1,150	61.6
		7.3%
Orderbook	874	89.4
%		10.5%



Feb. 2019

	No.	mil.dwt
Existing	10,959	833.8
Aged >=20yrs	1,022	55.5
		6.7%
Orderbook	914	93.3
%		11.2%

➤ *Supply side might be impacted by: “2020”, BWM Convention*

the Market – supply side

Dry bulk global fleet

as at end July 2019 (Global fleet data source: SSY)

	10-40k DWT		40-65k DWT		65-100k DWT		100-220k DWT		220k+ DWT	
	No.	mil.dwt	No.	mil.dwt	No.	mil.dwt	No.	mil.dwt	No.	mil.dwt
Existing	3,135	94.2	3,594	199.6	2,657	213.9	1,494	264.9	249	75.7
Orderbook	140	4.7	262	16.1	257	21.2	168	32.1	47	15.2
%		5.0%		8.1%		9.9%		12.1%		20.1%

	GLOBAL FLEET	
	No.	mil.dwt
Existing	11,129	848.3
Orderbook	874	89.4
%		10.5%

the Market – demand side

➤ **Slow down in economic activity**

World trade growth was expected to **decelerate to 2.7% in 2019**
from 3.1% last year

OECD on **GDP growth**:

3.5% in 2018 → 3.2% in 2019

China: 6.2% in 2019 from 6.6% in 2018

IMF on **GDP growth**:

- **advanced economies** (mainly USA, Europe, Japan and South Korea) estimation of **a 0.3 percentage points reduction (from last year) to 1.9% in 2019**
- **emerging market and developing economies** (including China): **a 0.4 percentage points reduction to 4.1% in 2019**

➤ **World seaborne dry bulk trade growth currently looks set to remain quite slow through 2020**



DISCUSSION



**DECISION /
ENDORSEMENT**

**1. Introduction - Minutes of previous meeting (Hong Kong 5 March 2019) –
Matters Arising not otherwise on this agenda**

09:00-09:10

**ENDORSE MINUTES OF PREVIOUS MEETING
(circulated electronically – draft version 22.03.2019)**

2. Report / endorsement of Technical Committee meeting & discussion

09:10-10:00

- **Ballast Water Management**
- **Cargoes**
- **Design Standards, Casualties**
- **Air Emissions**



CURRENT WORK ITEMS

SAFETY – SECURITY

- Cargoes, “Liquefaction”
- Design & Construction, Machinery & Operations
 - Class & Statutory Rules
 - Cargo Gear
 - Hatch Covers
 - Loading Rates
- Incidents & Casualties
- Life Saving
- Piracy
- Cyber Risks

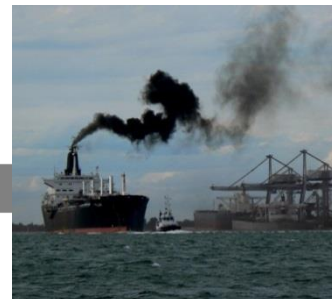
ENVIRONMENT – QUALITY

- Ballast Water
- Coatings
- Emissions
 - Green House Gas - CO2 emissions
 - Sulphur Cap, SOx and Particulate Matter (PM) emissions
 - Other emissions (NOx, Black Carbon)
- Ports & Terminals
 - Reception Facilities
 - Port State Control & Transparency
 - Corruption, Criminalisation
- Training, Manpower & Human Element

REGULATION

- International Maritime Organisation (IMO)
- Other Legislation
- Miscellaneous Issues





Sulphur Limit on fuels from 2020

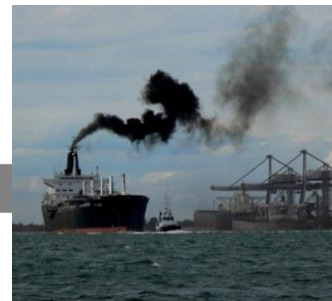
Presentation: "IMO 2020 fuels: developments, challenges and the way forward"

- *Myths and Facts*
- *What will happen in 2020 in regards to blending*
- *Onboard operation*

By Bill Stamatopoulos, Business Development Manager South Europe, Bureau Veritas

3. Air Emissions

10:00 – 10:45



Sulphur Cap - 2020

Symposium on IMO 2020 and Alternative Fuels (IMO, 17-18 October 2019)

ISO Publicly Available Specification (PAS) 23263





GHG Emissions

GHG short term measures

- **6th Session of IMO' Intersessional Working Group on the Reduction of GHG Emissions: ISWG-GHG 6 (11-15 November 2019)**

- **prescriptive Power limitation proposals**
- **prescriptive speed limitation proposals**
- **goal-based EEXI proposals**
- **goal-based hybrid framework of equivalent measures' proposals**

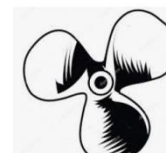




GHG Emissions

Industry Long-term measure proposal

- **Long-term measure proposal paper submission by Dec. 2019 for MEPC 75.**
- Several industry associations are currently considering a proposal / paper submission on an **“International Maritime GHG Reduction Research And Development Fund (IMRF)”**.
- Also in parallel to the above paper, a **Charter “of the International Maritime Research and Development Board (IMRB) and the International Maritime Research Fund (IMRF)”** is under preparation on the implementation of the above proposal.



Coffee break

10:45 – 11:15

Dry Bulk Shipping Self-Assessment Scheme (DRY SAS)

Status of synergy INTERCARGO/RightShip

Next step



PSC / Procedures & Transparency

1. Technical aspects

- IMO PSC Procedure 2019 (incl. Annex VI, STCW)
- Feedback on PSC CIC on Emergency Systems?

2. Engaging PSC MoUs

- 1) PSCOs' ability to communicate in English, 2) follow up inspection to verify and close out deficiencies, 3) identify applicable regulation when deficiencies given, 4) standardize training

3. Maritime corruption

- amending the annex to the FAL Convention and developing IMO Guidelines and/or a Code of Best Practice on anti-corruption by 2021

4. Share experience on negative and positive PSCO activities and inspections

Cybersecurity & Piracy

1. Cybersecurity

- IACS consolidated recommendations on cyber
- Cyber security threat within the maritime sector still largely unknown
- Feedback from member to form position

2. Piracy

- Hot spot – Gulf of Guinea
- Global piracy situation (4 circulars)
- Counter piracy frameworks – Asia and GoA
- Experience sharing requested

Casualties / incidents

1. Casualties

- Bulk carrier NUR ALLYA, loaded with nickel ore, disappeared with all her 25 crew near Obi island of Indonesia on 20 Aug.

2. Incidents

- Number of bulk carrier incidents:
 - ✓ 2016: 295
 - ✓ 2017: 349
 - ✓ 2018: 331
 - ✓ 2019: 242 (Jan – 11 Sept 2019)
- Identify five best practices that have made, or will make, a positive impact on safety performance, particularly related to major incidents

HME Cargoes Hold Washing

Port: Rotterdam, \$45/cbm for disposing of HME cargo hold washing

Port: Buenaventura, Colombia, \$100/cbm for disposing of HME cargo hold washing, plus harbour master surveyor US\$400, Agency fee US\$200

Port: Guayaquil, Ecuador, HME washwater disposal via truck at Guayaquil at \$45/mt; but Phytosanitary national authorities would not allow to discharge solid & liquid waste when the vessel proceed from a Colombian port. This is in order to prevent contamination spread of the PESTE PORCINA AFRICANA (PPA) and RAZA 4 TROPICAL HONGO (Foc R4T).

Dedicated tanks:

how to get it from hold to tank and from tank to shore.

crew to use them as additional buffer for their small size grey water tanks.

Human Factors

- A number of initiatives already in place but being worked independently and at varying stages
 - Intertanko – Human Element in Shipping Committee (HEISC) meets twice per year
 - SIGTTO – Human Element Committee (HEC) meets twice a year
 - OCIMF/Intertanko – Seafarer mental health and welfare Working Group (see below)
 - IMO – Sub-Committee on Human Element, Training & Watchkeeping had 7 meetings so far, next in June 2020
- Intercargo not actively involved but opportunity to join Intertanko & OCIMF in new initiative to understand crew welfare matters including suicide related issues
 - This also being championed by Shell
 - Terms of reference agreed but date of first meeting to be confirmed
 - Propose Marine – Quality Manager represents Intercargo on this Committee when invited
 - Continue representation at IMO
 - Evaluate possibility of joining other NGO's i.e. SIGTTO, OCIMF

LUNCH

12:30 – 13:30

6. Other shipping organisations

13:30 – 13:45

- **Tripartite Forum / IACS**
- **Round Table**
- **GMF / Together in Safety initiative**
- **Green Award, and other**



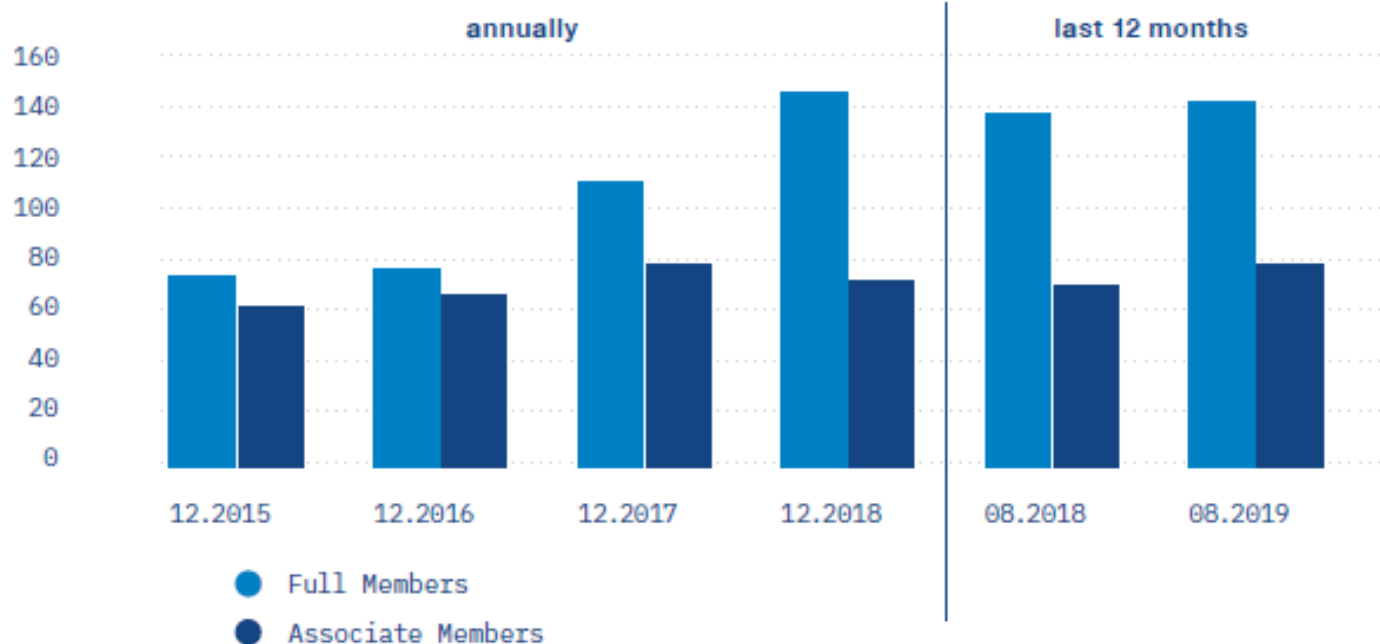
7. Membership, Administration & Secretariat

13:45 – 14:10

As of 01.09.2019:

- **142 Full Members**
 - with 2,252 bulkers entered with the Association of a total capacity of 214 mil dwt
 - i.e. about 20% basis numbers and about 25% basis dwt of the global dry bulk carrier
- 79 Associate Members

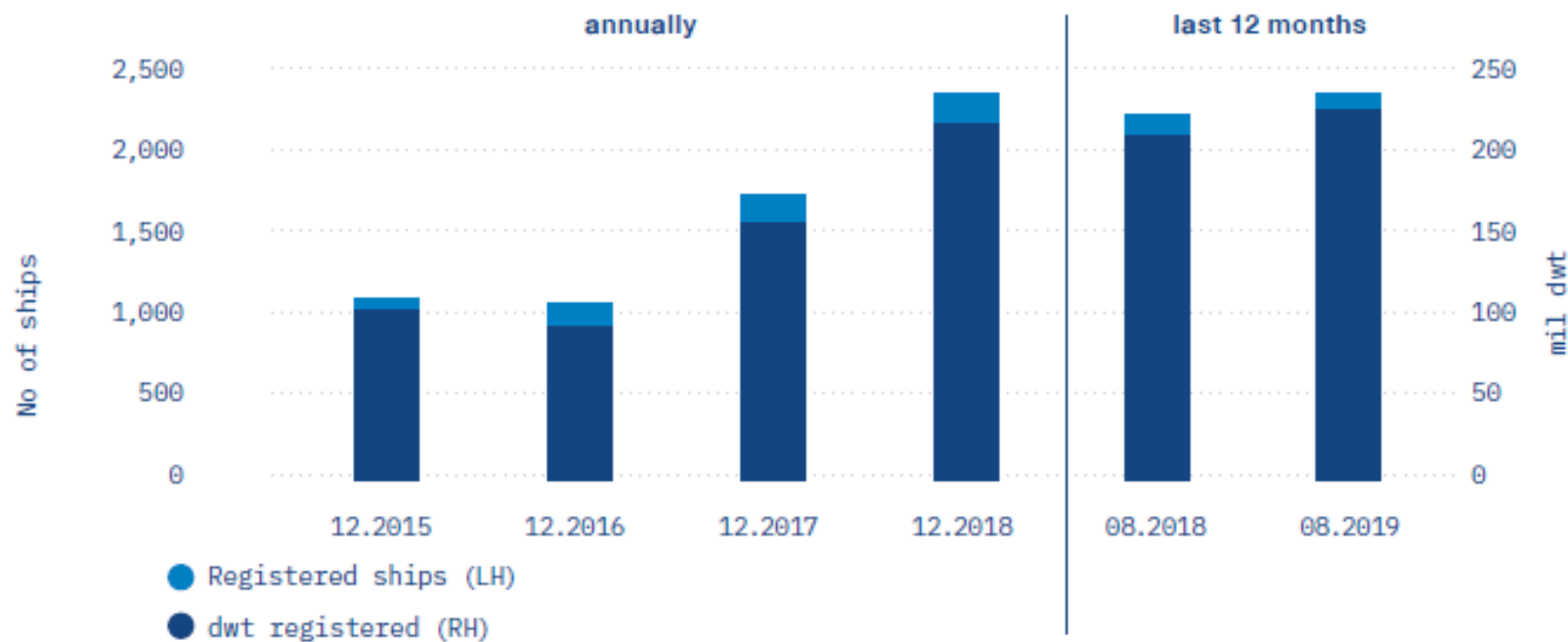
Number of Member companies

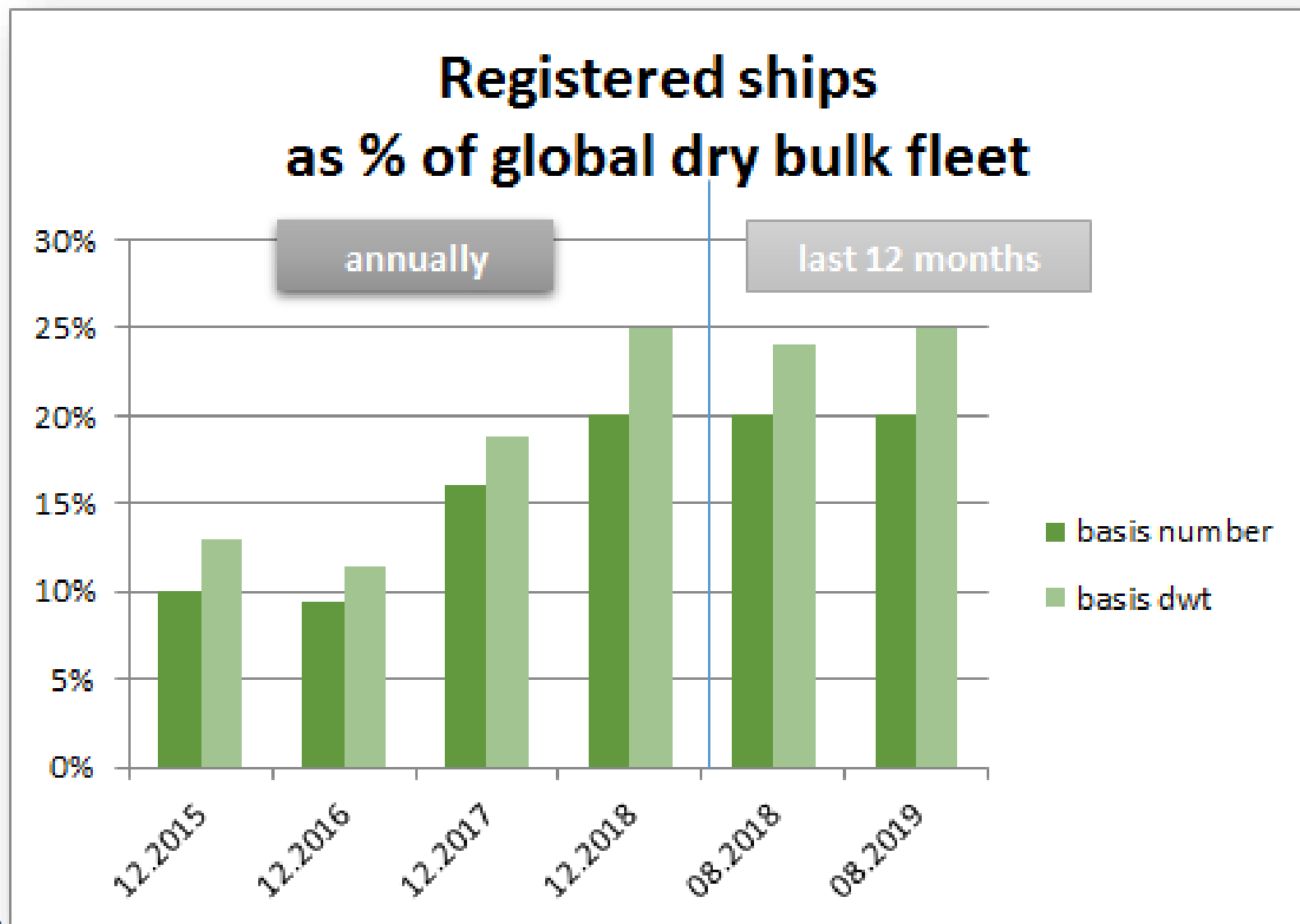


7. Membership, Administration & Secretariat

13:45 – 14:10

Registered ships evolution





INTERCARGO registered fleet as % of Global per size segment

	10-40k DWT		40-65k DWT		65-100k DWT		100-220k DWT		220k+ DWT	
	No.	mil.dwt	No.	mil.dwt	No.	mil.dwt	No.	mil.dwt	No.	mil.dwt
GLOBAL fleet	3,135	94.2	3,594	199.6	2,657	213.9	1,494	264.9	249	75.7
INTERCARGO fleet	471	15.8	622	35.6	580	46.9	497	88.8	82	27.1
% of global existing	15%	17%	17%	18%	22%	22%	33%	34%	33%	36%

As of 31.09.2019 → surplus: GBP 773,344

A significant annual surplus for 2019 overall is expected, to depend on new Memberships vs. expenditures in last quarter of 2019:

➤ **2019 annual surplus: GBP 541,000 (estimation)**

➤ **2018 annual surplus: GBP 520,596**

A significant annual surplus was recorded thanks to a significant Membership growth and costs maintained at levels comparable to the previous year.

➤ **2017 annual surplus: GBP 170,746**

➤ **2016 annual surplus: GBP 130,590**

7. Membership, Administration & Secretariat

13:45 – 14:10

BANK ACCOUNTS - CASH RESERVES

An **increase** in the sterling pounds Cash reserves is noticed :

- of £423,407.49 (or of **29.0%**) from 01.01.2018 to 01.01.2019 and
- of £591,296.77 (or of **31.4%**) from 01.01.2019 to 31.08.2019.

CASH DEPOSITS ANALYSIS

RBS Accounts in GBP (Account No.)	Interest Rate	01.01.2018	01.01.2019	31.08.2019
95 day Notice (11021584)	0.85%	£ 201,768.59	£ 503,926.08	£ 756,398.23
Special Interest Account (23122181)	0.20%	£ 503,204.42	£ 364,086.04	£ 697,097.12
Current Account (23117269)	0%	£ 5,963.75	£ 5,000.00	£ 5,000.00
Treasury Deposit *	0.89%	£ 250,000.00	£ 250,000.00	£ 251,771.23
Treasury Deposit **	0.82%	£ 500,000.00	£ 500,000.00	£ 503,700.00
Treasury Deposit ***	0.83%	£ 0.00	£ 250,000.00	£ 250,000.00
Treasury Deposit **** (matured)				
"Wages, NI, pensions" account (16293167)	0%	£ 0.00	£ 11,170.17	£ 11,682.62
Petty Cash *****	0%	£ 50.00	£ 41.82	£ 41.82
TOTAL	-	<u>£1,460,986.76</u>	<u>£1,884,394.25</u>	<u>£2,475,691.02</u>

INCOME AND EXPENDITURE interim 31.08.2018 vs interim 31.08.2019

Intercargo Income & Expenditure	Period to 31/08/2018 £
Income	1,045,761.00
Membership Fees received	1,007,422.07
Membership fees not received	29,238.93
Publications	850.00
Benchmarking Publications Advertising	8,250.00
Staff Costs	(268,292.40)
Gross salaries	(226,028.65)
Employer's N.I. contributions	(24,538.71)
Staff pension costs	(16,533.20)
Travel Insurances	(890.00)
Other staff costs	(301.84)
Premises Costs	(32,444.54)
Service charge (Intertanko)	(32,058.67)
Sundry premises costs	(385.87)
Meeting/Travel	(36,250.90)
Travelling expenses - Fares	(7,723.48)
Travelling expenses - Hotels	(5,309.69)
Travelling expenses - Subsidence	(1,252.44)
Entertaining	(48.12)
Meeting expenses	(21,917.17)

Intercargo Income & Expenditure	Period to 31/08/2019 £
Income	1,157,329.43
Membership Fees received	1,120,602.93
Membership fees not received	30,801.50
Publications	825.00
Benchmarking Publications Advertising	5,100.00
Staff Costs	(292,891.71)
Gross salaries	(235,482.12)
Employer's N.I. contributions	(25,145.12)
Staff pension costs	(20,131.92)
Travel Insurances	(1,113.28)
Other staff costs	(11,019.27)
Premises Costs	(32,436.07)
Service charge (Intertanko)	(32,036.67)
Sundry premises costs	(399.40)
Meeting/Travel	(49,195.27)
Travelling expenses - Fares	(10,285.04)
Travelling expenses - Hotels	(4,836.87)
Travelling expenses - Subsidence	(1,130.40)
Entertaining	(271.66)
Meeting expenses	(32,671.30)

Office costs	(11,767.04)
Postage/Courier	(27.25)
Publications purchases	(1,339.15)
Publications not for resale	(420.00)
Benchmarking report	(5,859.99)
Promotion/Marketing/PR	(521.22)
Computer hardware	(24.99)
Website hosting	(6.48)
Website maintenance	(601.28)
Subscriptions	(2,966.68)
Professional Fees And Costs	(8,567.80)
Legal fees	(900.00)
Consultancy fees	(3,612.00)
2018 Accountancy costs	(3,600.00)
Accounts software costs	(442.80)
Sundry professional costs	(13.00)
Finance Costs	(1,346.77)
Bank charges	(865.00)
Profit/loss on foreign currency	(243.70)
Sundry expenses	(238.07)
Depreciation	(1,159.84)
Computer depreciation	(1,159.84)
Investment Income	2,345.21
Bank interest received	2,345.21
Surplus for period	688,276.92

Office costs	(10,701.88)
Printing, postage and stationery	(801.90)
Publications purchases	(65.05)
Publications not for resale	(420.00)
Benchmarking report	(6,134.85)
Promotion/Marketing/PR	(125.00)
Computer hardware	(170.92)
Subscriptions	(2,984.16)
Professional Fees And Costs	(11,221.51)
Consultancy fees	(7,000.00)
Project costs	(313.31)
2019 Accountancy costs	(3,600.00)
Accounts software costs	(295.20)
Sundry professional costs	(13.00)
Finance Costs	3,629.09
Bank charges	(783.17)
Credit card charges	(169.33)
Bad and doubtful debts	4,256.00
Profit/loss on foreign currency	12.18
Sundry expenses	313.41
Depreciation	(1,397.65)
Computer depreciation	(1,397.65)
Investment Income	10,229.69
Bank interest received	10,229.69
Surplus for period	773,344.12

INCOME AND EXPENDITURE

year 2018 vs potential for year 2019

Intercargo Income & Expenditure	Year to 31/12/2018 £	Intercargo Income & Expenditure	Potential to 31/12/2019 £
Income	1,054,507.17	Income	1,162,000.00
Membership Fees received	1,041,791.17	Membership Fees received	1,150,000.00
Membership fees not received	3,616.00	Membership fees not received	5,000.00
Publications	850.00	Publications	1,000.00
Benchmarking Publications Advertising	8,250.00	Benchmarking Publications Advertising	6,000.00
Staff Costs	(384,781.04)	Staff Costs	(441,500.00)
Gross salaries	(321,362.01)	Gross salaries	(360,000.00)
Employer's N.I. contributions	(35,148.65)	Employer's N.I. contributions	(38,000.00)
Staff pension costs	(25,857.56)	Staff pension costs	(30,000.00)
Travel Insurances	(2,110.98)	Travel Insurances	(1,500.00)
Other staff costs	(301.84)	Other staff costs	(12,000.00)
Premises Costs	(48,709.17)	Premises Costs	(71,000.00)
Service charge (Intertanko)	(48,088.00)	Service charge (Intertanko+relocation)	(66,000.00)
Sundry premises costs	(621.17)	Sundry premises costs	(5,000.00)
Meeting/Travel	(60,462.14)	Meeting/Travel	(93,000.00)
Travelling expenses - Fares	(9,546.92)	Travelling expenses - Fares	(20,000.00)
Travelling expenses - Hotels	(6,100.69)	Travelling expenses - Hotels	(10,000.00)
Travelling expenses - Subsistence	(1,473.02)		
Other travel costs			
Entertaining	(2,052.72)		
Meeting expenses	(41,288.79)		

Income increase y-o-y thanks to Membership growth, and assuming minimum additions by end of year



Ir

Office costs	(14,152.69)
Printing, postage and stationery	(40.97)
Postage/Courier	(27.25)
Publications purchases	(1,343.65)
Publications not for resale	(420.00)
Benchmarking report	(6,559.99)
Promotion/Marketing/PR	(521.22)
Telephone/Fax	(666.00)
Computer hardware	(118.15)
Website hosting	(6.48)
Website maintenance	(1,482.30)
Subscriptions	(2,966.68)
Professional Fees And Costs	(18,188.40)
Legal fees	(900.00)
Other professional fees	(800.00)
Consultancy fees	(6,862.00)
2018 Accountancy costs	(9,147.60)
Accounts software costs	(442.80)
Sundry professional costs	(36.00)
Finance Costs	(9,393.33)
Bank charges	(1,062.64)
Bad and doubtful debts	(7,617.00)
Profit/loss on foreign currency	(243.70)
Sundry expenses	(469.99)
Bank interest payable	
Depreciation	(1,739.78)
Computer depreciation	(1,739.78)
Investment Income	3,515.39
Bank interest received	3,515.39
Dividend Income	
Profit on disposal of investment	
Tax	
Corporation Tax Charge	
Surplus for period	520,596.01

Travelling expenses - hotels	(10,000.00)
Travelling expenses - Subsistence	(2,000.00)
Other costs & entertaining	(1,000.00)
Meeting expenses	(60,000.00)
Office costs	(11,120.00)
Printing, postage and stationery	(1,000.00)
Publications purchases	(100.00)
Publications not for resale	(420.00)
Benchmarking report	(6,150.00)
Promotion/Marketing/PR	(200.00)
Computer hardware	(250.00)
Subscriptions	(3,000.00)
Professional Fees And Costs	(19,920.00)
Consultancy fees	(10,000.00)
Project costs	(500.00)
2019 Accountancy costs	(9,000.00)
Accounts software costs	(400.00)
Sundry professional costs	(20.00)
Finance Costs	2,491.00
Bank charges	(1,000.00)
Credit card charges	(250.00)
Bad and doubtful debts	4,256.00
Profit/loss on foreign currency	(15.00)
Sundry expenses	(500.00)
Depreciation	(2,000.00)
Computer depreciation	(2,000.00)
Investment Income	15,000.00
Bank interest received	15,000.00
Surplus for period	540,951.00

A significant surplus still expected (even above the 2018 level) despite increased premises costs in H2/2019, staff and meeting costs in 2019 overall

BALANCE SHEET

31.12.2018 vs 31.08.2019

Intercargo Balance Sheet	31/12/2018 £	Intercargo Balance Sheet	31/08/2019 £
Fixed assets	5,477.02	Fixed assets	5,355.37
Fixed assets	5,477.02	Fixed assets	5,355.37
Trade debtors	2,235.61	Trade debtors	30,118.11
Unpaid memberships	2,919.00	Unpaid memberships	30,801.50
Unallocated receipts	(683.39)	Unallocated receipts	(683.39)
Other debtors	16,751.83	Other debtors	
Prepayments	16,751.83	Credit card expenditure to analyse	
Bank and cash	1,878,065.29	Bank and cash	2,471,389.58
Business Current a/c	5,000.00	Business Current a/c	5,000.00
Business Wages a/c	11,170.17	Business Wages a/c	11,682.62
RBS Credit Card	(5,294.98)	RBS Credit Card	3,182.02
Bank Contra Account		Bank Contra Account	1,601.09
Business Reserve a/c	364,086.04	Business Reserve a/c	697,097.12
Interest Reserve a/c	503,926.08	Interest Reserve a/c	756,398.23
Treasury a/c	1,000,000.00	Treasury a/c	1,000,170.14
Petty cash account	(822.02)	Petty cash account	(3,741.64)
Taxation	(9,657.17)	Taxation	(13,362.77)
Corporation tax payable	-	P.A.Y.E. control account	(13,362.77)
P.A.Y.E. control account	(9,657.17)		

BALANCE SHEET

31.12.2018 vs 31.08.2019

Intercargo Balance Sheet	31/12/2018 £	Intercargo Balance Sheet	31/08/2019 £
Other creditors	(1,111.68)	Other creditors	(711.69)
Pensions control	113.11	Pensions control	113.11
Wages and salaries control	0.20	Wages and salaries control	0.20
Payments to allocate	425.00	Payments to allocate	425.00
Other creditors	(1,649.99)	Other creditors	(1,250.00)
Accruals	(186,282.83)	Accruals	(11,614.67)
Accruals	(21,022.00)	Accruals	(11,614.67)
Deferred income	(165,260.83)		
Net Assets	<u>1,705,478.07</u>	Net Assets	<u>2,481,173.93</u>
Share capital	4,592.00	Share capital	4,592.00
Other reserves	4,592.00	Other reserves	4,592.00
Retained surplus	1,700,886.07	Retained surplus	2,476,581.93
Retained surplus	1,180,290.06	Retained surplus	1,703,237.81
Surplus in year	520,596.01	Surplus in year	773,344.12
Members' funds	<u>1,705,478.07</u>	Members' funds	<u>2,481,173.93</u>

7. Membership, Administration & Secretariat

13:45 – 14:10

NOTES ON SIGNIFICANT PAYMENTS

Expenditure	
Salary incl NIC/Pension	Staff payments are totally 'in-house' with a direct payment based on the payroll being run by 'Begbies', our independent accountants. A company Pension Scheme has been set up with 'Aviva' in anticipation of and in compliance with the mandatory UK Workplace Pension Scheme.
Meeting expenses	Include INTERCARGO semi-annual meetings in Europe and Asia, Tripartite, CMA in USA, IMO meetings, Roundtable meetings, seminars hosted, and other exceptional participation in meetings.
Premises costs (Intertanko Service fee)	Intertanko charges a fixed quarterly service fee, which is of £12,000, for INTERCARGO's occupation of space within their office; this charge includes incidentals such as heat, light, phones etc.
INTERCARGO new offices	In the second half of 2019 it was required to search for new premises for INTERCARGO's offices in order to relocate outside the Intertanko space by November. The search & new contract arrangements are currently under finalisation. The new charges would increase the current quarterly cost levels by an extra of at least £3,500.

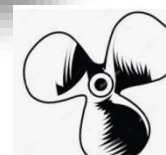
7. Membership, Administration & Secretariat

13:45 – 14:10

- Potential revisions to the **Constitution** (to take effect from 2020)
- **Fees for 2020** and other Membership-related issues

Fee rate history (£)

	1 Jan 2008 revision	1 Jan 2015 revision	1 Jan 2019 revision
1-5 ships	4,150	4,270	4,500
6 th and subsequent ship	380	391	350
Capped maximum	21,000	21,000	21,000
Associate	1,045	1,075	1,250



INTERCARGO at the INTERNATIONAL MARITIME ORGANIZATION

INTERCARGO is an accredited NGO since 1993

OVERVIEW OF INTERCARGO's participation

Please refer to

<https://www.intercargo.org/topics/imo/>

All postings listed
at

<https://www.intercargo.org/news/category/imo/>

[Brief on CCC 6 \(IMO Sub-Committee on Carriage of Cargoes and Containers\)](#)

September 16, 2019

[Pre-Brief for CCC 6 \(IMO sub-Committee on Carriage of Cargoes and Containers\)](#)

August 29, 2019

[PSC Inspection on MARPOL Annex VI](#)

July 9, 2019

[SULPHUR CAP 2020 – GUIDANCE AND USEFUL INFO](#)

July 9, 2019

[Ballast Water Treatment System Survey](#)

July 9, 2019

[IMO Sub-Committee on Implementation of IMO Instruments](#)

July 5, 2019

[INTERCARGO's brief on the outcome of MSC 101](#)

June 14, 2019

[INTERCARGO's pre-brief on MSC 101](#)

May 24, 2019

[INTERCARGO Submissions to IMO in 2019](#)

May 23, 2019

[Read more...](#)

INTERCARGO Submissions to IMO in 2019 (1/2)

To access them,
please visit

<https://www.intercargo.org/intercargo-submissions-imo-2019/>

Submission to the Sub-Committee on Implementation of IMO Instruments (III 6), 01-05 Jul. 2019



- III 6/INF.8 – Bulk Carrier Casualty Report 2009-2018 (see attached)

Submissions to the Maritime Safety Committee (MSC 101), 05-14 Jun. 2019

- MSC 101-8-2 – Development of further measures to enhance the safety of ships relating to the use of Fuel Oil, Comments on document MSC 101/8 (see attached)
- MSC 101/21/10 – Arrangements used in the operational testing of free-fall lifeboat release systems without launching the lifeboat (equipment used in the simulated launching of free-fall lifeboats) (see attached)
- MSC 101/18/2 – Standardized reporting of global piracy and armed robbery incidents (see attached)
- MSC 101/4/1 – The Industry Guidelines on Cyber Security Onboard Ships, Version 3 (see attached)
- MSC 101/18/1 – Review of the High Risk Area for piracy in the Indian Ocean (see attached)
- MSC 101/18/4 – Armed robbery and hijacking incidents in the Gulf of Guinea, comments on MSC 101/18/3 (see attached)

INTERCARGO Submissions to IMO in 2019 (2/2)

To access them,
please visit

<https://www.intercargo.org/intercargo-submissions-imo-2019/>

Submissions to the Marine Environment Protection Committee (MEPC 74), 13-17 May 2019

- MEPC 74/5/4 – Bunker Supplier Licensing Schemes (see attached)
- MEPC 74/5/20 – Enhanced implementation of regulation 18 of MARPOL Annex VI: proposed plan for data collection and analysis (see attached)
- MEPC 74/5/21 – Circular related to the enhanced implementation of regulation 18 of MARPOL Annex VI (see attached)

Submissions to the 5th IMO' Intersessional Working Group on the Reduction of GHG, 7-10 May 2019

- ISWG-GHG 5-4-9 – Proposal to strengthen the Ship Energy Efficiency Management Plan (SEEMP) (see attached)

Submissions to the Sub-Committee on Pollution Prevention and Response (PPR 6), 18-22 Feb. 2019

- PPR 6/8/8 – Possible means of control of fuel oils on the supply side (see attached)
- PPR 6/8/11 – Comment on document PPR 6/8 relating to verification issues and control mechanisms (see attached)

8. Other actions & Miscellaneous topics

14:10 – 14:45

Media Releases

August 29, 2019

Deep concern for the 25 seafarers reported missing aboard 'NUR ALLYA' loaded with Nickel Ore in Indonesia

July 19, 2019

2020 Global Sulphur Limit implementation: INTERCARGO raises Safety concerns

June 25, 2019

Celebrating the Day of the Seafarer 2019: "I Am On Board with gender equality"

April 24, 2019

INTERCARGO on Bulk Carrier Casualties reporting

March 5, 2019

2019 is a year for dry cargo owners to prepare their vessels in view of landmark changes in shipping

January 31, 2019

Cargo liquefaction continues to be a major risk for dry bulk shipping

November 2, 2018

IMO to further consider the challenges of 2020

October 19, 2018

Tripartite Forum 2018: Shipping Industry prepares for major changes

October 3, 2018

The dry bulk sector and the critical challenges that lie ahead

September 3, 2018

On the M/V Cheshire Casualty Investigation Report

**Executive Committee meeting
4 October 2019**

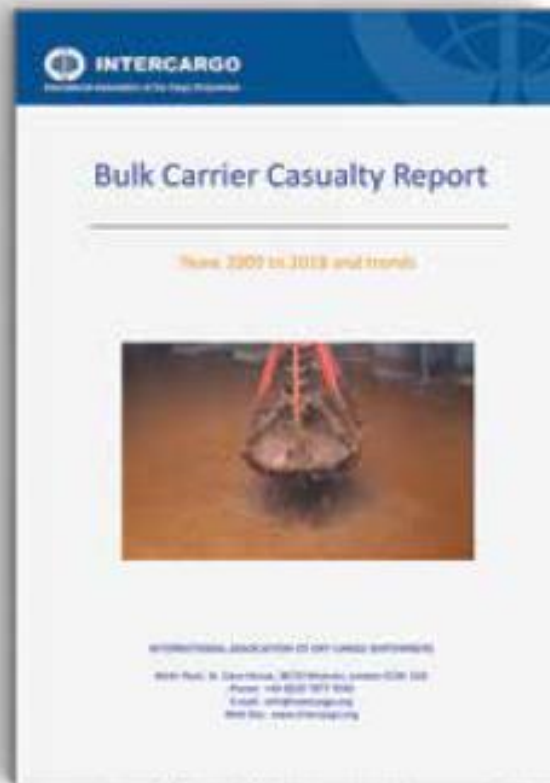
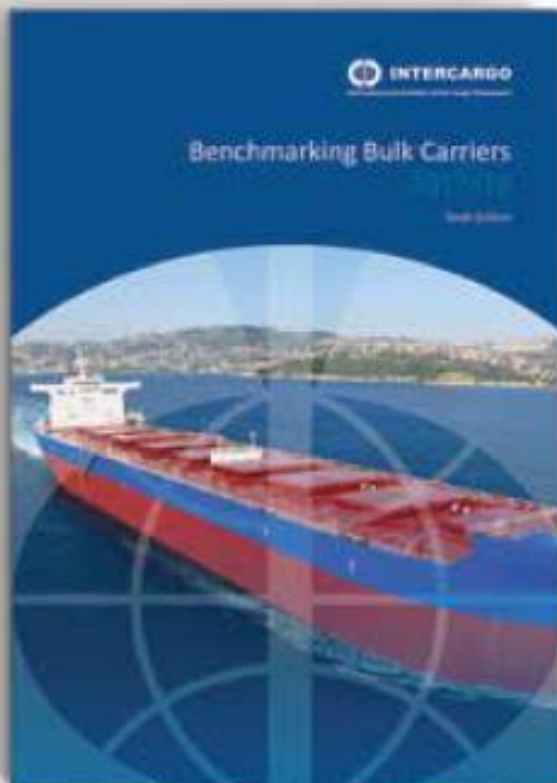
➔ All Media Releases can be found at: intercargo.org/news/category/media-releases/

2018 / 2019

Annual Review

Posted on our Website: <https://www.intercargo.org/>

<https://www.intercargo.org/wp-content/annual-report/2018-2019/mobile/index.html#p=40>



Publications

- Benchmarking Bulk Carriers Report
- Casualties Report
- Technical guides

Benchmarking Bulk Carriers

Year	INTERCARGO - entered Fleet Deficiencies per inspection ratio (DPI)	Non-INTERCARGO fleet Deficiencies per inspection ratio (DPI)	Global bulk carrier fleet Deficiencies per inspection ratio (DPI)
2015	1.04	1.39	1.36
2016	1.16	1.49	1.46
2017	1.17	1.51	1.45
2018	1.12	1.48	1.4
Average	1.12	1.47	1.42

Year	INTERCARGO - entered Fleet Detentions per inspection ratio (DTR)	Non-INTERCARGO fleet Detentions per inspection ratio (DTR)	Global bulk carrier fleet Detentions per inspection ratio (DTR)
2017	1.24%	1.73%	1.65%
2018	1.26%	1.63%	1.55%

Benchmarking Bulk Carriers

Report 2018-2019

Intercargo – who we are

Definitions and Abbreviations

1. Executive Summary
2. Global Fleet & Market Trends
3. Casualty and Incident Reporting
4. Class
5. Flag
6. INTERCARGO – Entered Ships Performance
7. Owners' Benchmarking
8. Negative Performance Indicators
9. Protection and Indemnity
10. Port State Control
11. INTERCARGO Reporting Schemes

Other INTERCARGO Publications

Acknowledgments

1. Which sections are most important to you and which are of little or no value
2. What else, if anything, would you like to see in this report

8. Other actions & Miscellaneous topics

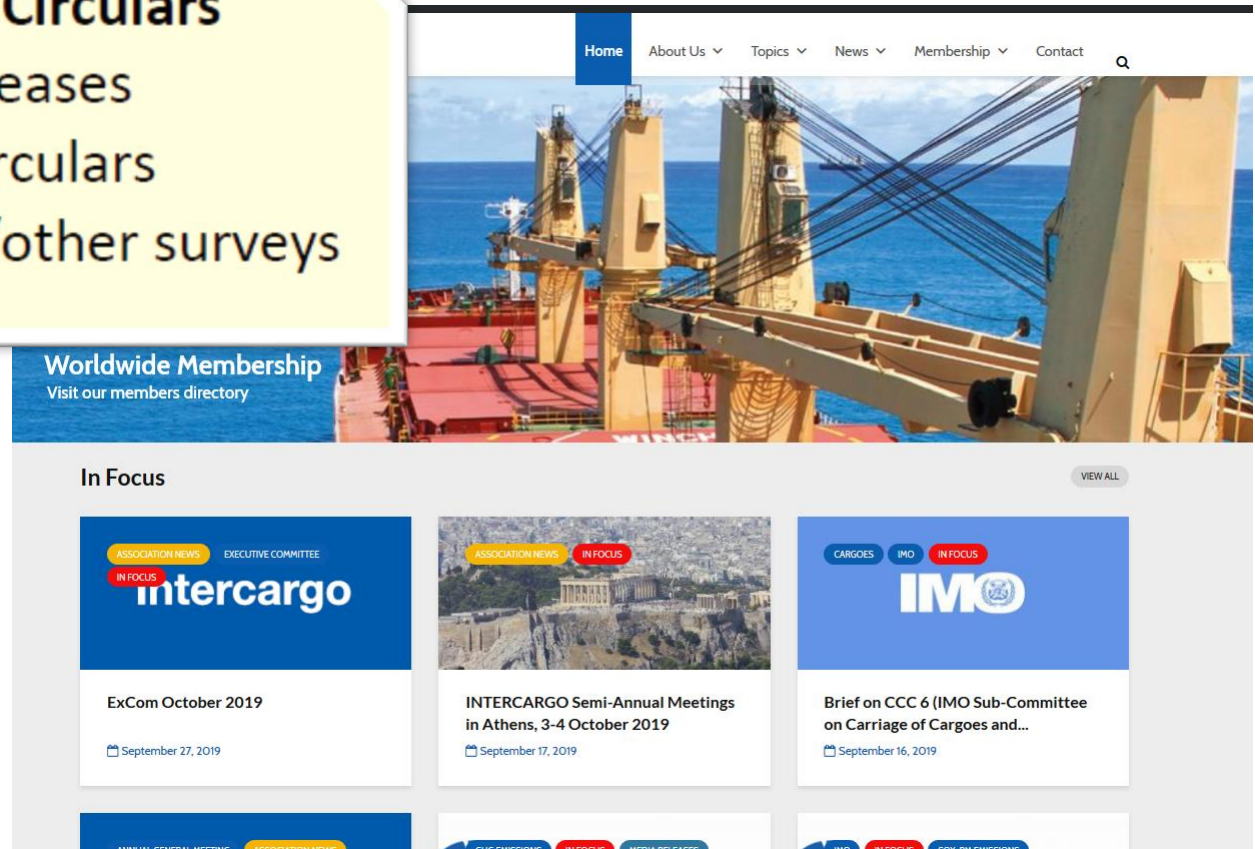
14:10 – 14:45

Communication / Circulars

- Media Releases
- Regular circulars
- Technical/other surveys

Including:

- TechCom circulars
- Other technical / operations circulars



Circulars



INDUSTRY DEVELOPMENTS

NOTICEBOARD

**Selected News Headlines
2019/Q3**

THIS WEEK'S HEADLINES
SELECTED BY
INTERCARGO (16/09/2019 – ...)

**INTERCARGO Members
feedback reporting**



INDUSTRY DEVELOPMENTS

NOTICEBOARD

Dry bulk trade and fleet update

September 5, 2018



INTERCARGO

ASSOCIATION NEWS

IN FOCUS

**2019 Monthly updates of
Secretariat activities**

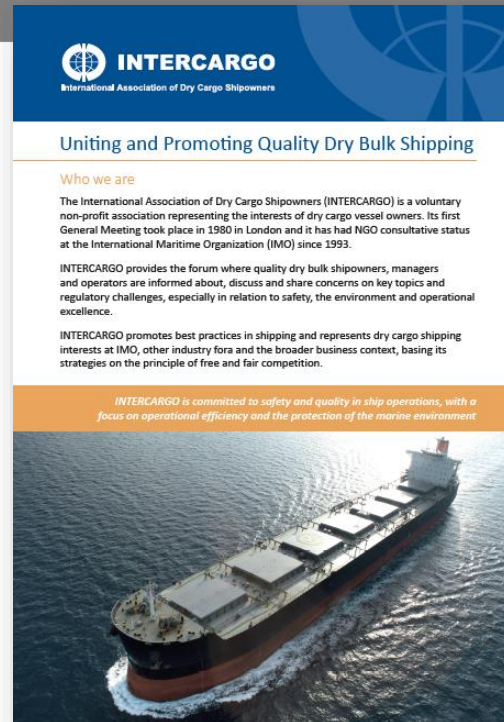
3 hours ago



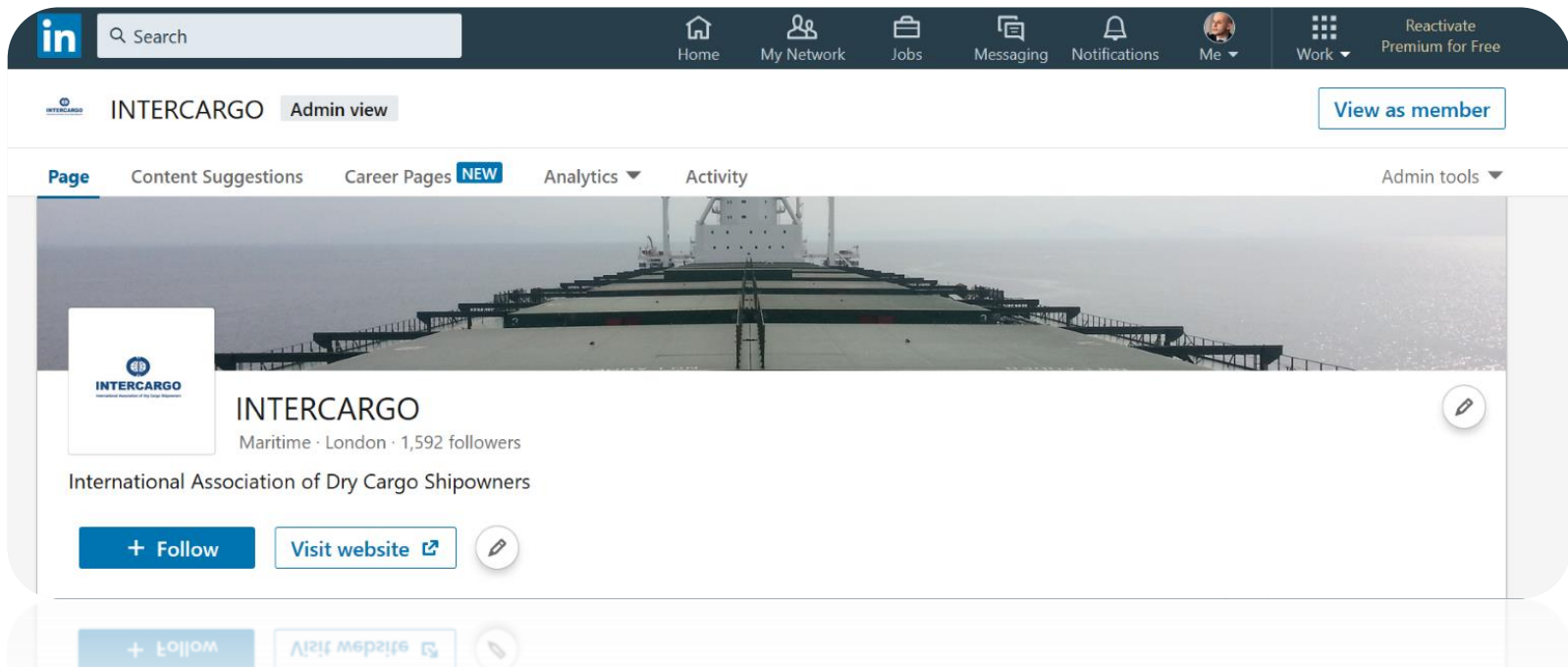
INTERCARGO

Annual brochure

LOGO for Members



LinkedIn: >1,500 followers
more than tripled in last 3 years



Company & Vessel certificates

INTERNATIONAL ASSOCIATION OF DRY CARGO SHIPOWNS

 **INTERCARGO**
International Association of Dry Cargo Shipowners

VESSEL CERTIFICATE – YEAR 2019

Vessel NAME **IMO No. 1234567**
is registered with INTERCARGO.

INTERCARGO is committed to safety and quality in ship operations.


Dr Kostas G. Gkonis, ~~Secretary~~ General

Issued: **01 January 2019**
*If the vessel registration is terminated before end of year, this Certificate is no longer valid.

INTERCARGO (company registration number 2588458, England)
Ninth Floor, ~~St. Clare House~~ 30/33 ~~Minorities~~, London EC3N 1DD, U.K. – Tel: +44 (0)20 7977 7030 – www.intercargoshipowners.org - info@intercargoshipowners.org

INTERNATIONAL ASSOCIATION OF DRY CARGO SHIPOWNS

 **INTERCARGO**
International Association of Dry Cargo Shipowners

MEMBERSHIP CERTIFICATE 2019

ABC SHIPPING Limited is a Full Member
of INTERCARGO for the membership year 2019.

INTERCARGO is committed to safety and quality in ship operations
with focus on operational efficiency and the protection of the marine environment.
Full Members of INTERCARGO meet quality performance standards.


Dimitris J. Fafalios, Chairman


Dr Kostas G. Gkonis, Secretary General

Dated: 01 January 2019
*If membership with INTERCARGO is terminated before end of year, this certificate is no longer valid.

Ninth Floor, ~~St. Clare House~~ 30/33 ~~Minorities~~, London EC3N 1DD, U.K. – Tel: +44 (0)20 7977 7030 – www.intercargoshipowners.org - info@intercargoshipowners.org
Registered Number 2588458 (England).

Lunchtime seminars 2019

- "2019 Ballast Water Management – Best Practices" by ABS

- "Tools for improving operational efficiency" by ClassNK

in 2017-2018

- "New features of bulk carrier design towards improved fuel efficiency and environmental footprint" by KR

- "Bulk carriers design measures to prevent Cargo Liquefaction" "Shaft alignment during new building for Bulk carriers" by DNV GL

- "Crew Competence Management Systems (CMS)" by RINA

- "Best Practices for Operation of BWTS" presentation by ABS

- "LNG fuelled bulk carriers and tankers" by Bureau Veritas

- "Future Fuels – the 2020 challenge" by Lloyd's Register

- Emissions MRV & Cybersecurity by DNV GL

+ a webinar for Full Members (Dec '17)

Executive Committee meeting

4 October 2019

APAC Membership development liaison

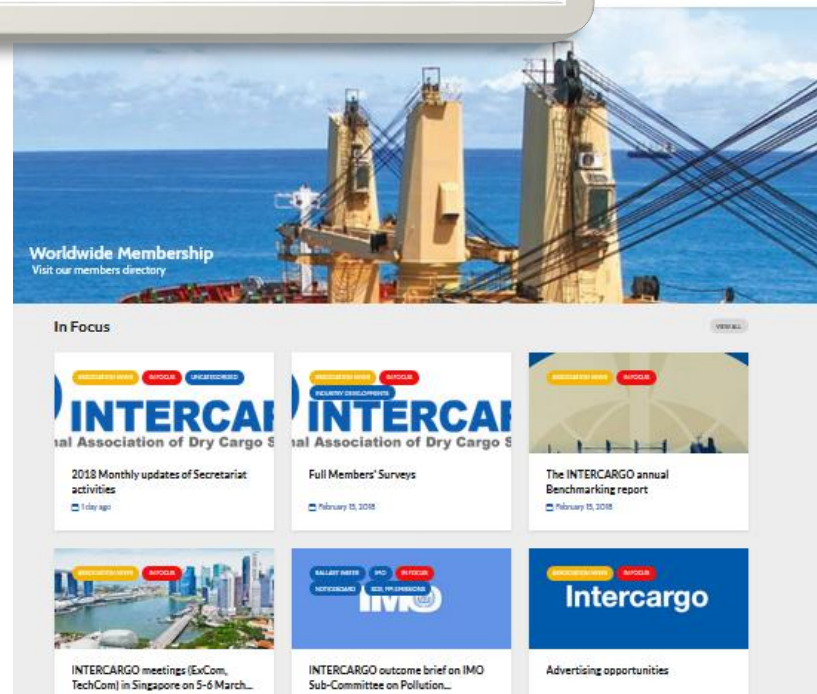
Capt Hardeep Singh Mundae
Thome Ship Management

40 years anniversary: publication and event

DIGITALISATION

Information Databases

- Ports & Terminals / Cargoes / Membership



Any Other Business

- “Athos I” case
- “Alkyon” case
- Next Meeting: **9-10** March 2020 in Singapore (TBC)

ANNUAL GENERAL MEETING**14:45 – 15:30**

(same Venue)

(open to all Members registered to attend)

A separate Agenda has been circulated for AGM.

- CONCLUSION OF AGM at 15:30 -

PRESENTATIONS SESSION**15:30 – 17:00**

(same Venue)

(open to Members and Guests registered to attend)

Presentations Schedule (each presentation is followed by Q&A):

“IMO 2020 Demand & Supply challenges”

presented by

- Carlos G. Torres, Global Head of Physical, Group Operations
KPI Bridge Oil

15:30 – 16:15

“2020 Bunker clauses and related legal / charter party considerations”

presented by

- Menelaus Kouzoupis, Partner
Stephenson Harwood LLP

16:15 – 17:00

END

PRESENTATIONS SESSION

15:30 – 17:00

(same Venue)

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- CONCLUSION OF SESSION at 17:00 -