

**“Amidst the onslaught of complex technology
Class an enabler”**

Tokyo, 17-18 October 2019

- **Global economic growth decelerated to 3.7% versus 3.8% in 2017**
- **IMF expects GDP growth to temper further to 3.5% in 2019**

- **Significant fall in Tanker demand and Dry Bulk Carriers through 2050**
- **Coal trade expected to be down 80%**
- **Oil trade expected to be down 50%**
- **Gas trade expected to be down 25%**

Oil Tankers – 15 m DWT

Bulkers – 30 m DWT

Gas Carriers – 3 m DWT

Containers – 15 m DWT

IMO Secretary General Mr. Kitack Lim's message

- *IACS' 50th anniversary is a remarkable achievement by any standards, but especially so for a purely technical body operating as a not-for-profit organisation in a landscape that is evolving and changing like never before.*
- *From the perspective of both the shipping industry and the governments that regulate it through IMO, IACS is indispensable.*
- *Given the truly global importance of shipping to sustainable development, billions of people worldwide have cause to be thankful to IACS and its members.*
- *IACS is truly an un-sung-hero – and that is something you should reflect on, and be very proud of, as you celebrate this 50th anniversary.”*

- 1) Review and assessment of EEDI to support GHG emission reduction targets.**
- 2) EU monitoring, reporting and verification versus IMO data collection systems.**
- 3) Fuel oil safety considerations associated with 2020 0.50% sulphur limits.**
- 4) Ballast Water Management.**
- 5) Digitalisation and Connectivity**
- 6) MASS**

Focus Areas as IACS Chair for next 12 months

- **Data Driven Policy and Cyber Safety**
- **GHG emissions and IMO 2020**
- **Quality Operations and IQARB**
- **Industry engagement**
- **Ongoing items**

The past has seen IACS successfully negotiate a maze of changes in support of international shipping. The future will doubtless be no less challenging but through its main core values which is leadership, technical knowledge, transparency and quality, IACS remains well positioned to assist the maritime community.