

MEDIA RELEASE - 29 September 2022

World Maritime Day Message Must Extend Beyond the Boundaries of Shipping, says INTERCARGO

Never has the theme of this year's World Maritime Day - 'New technologies for greener shipping' - been so in tune with the focus of the ship owning community, says INTERCARGO.

The future is uncertain. But one certainty we do have is that reducing emissions is, and will continue to be, the single most important global issue we face.

In 2022, more than at any other time, we need to ensure that the messages coming out of World Maritime Day extend beyond the boundaries of the shipping industry, and that our shipowners, operators and seafarers receive the support they need to play their part in the greener future to which we all aspire.

The dry bulk sector is arguably the most efficient cargo carriage mode on earth, but our members, and those operating in other sectors cannot achieve the IMO's ambition alone.

Environmental excellence requires collaboration. If we are to see a future of zero emission shipping, on this World Maritime Day our message must reach outside the ship owning community with a call for assistance from a wide spectrum of stakeholders.

To achieve truly greener shipping we need a drastic and urgently needed acceleration in the commercial development of the required technologies, propulsion systems, fuels and related infrastructure; we need tangible plans in place to achieve this; and we need mechanisms to fund this transition.

INTERCARGO earnestly hopes that the work being carried out by IMO and globally by the industry to support <u>World Maritime Day</u> will highlight shipping's need for support and provide a significant boost in achieving the challenging long-term goals that have been set for it.

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About INTERCARGO: International shipping is vital for the global economy and prosperity as it transports approximately 90% of world trade. The dry bulk sector is the largest shipping sector in terms of number of ships and deadweight. Dry bulk carriers account for 43% of the world fleet (in tonnage) and carry an estimated 55%

of the global transport work. Please view our latest <u>Dry Bulk Shipping video: Sustainably serving the world's essential needs</u>¹.

The International Association of Dry Cargo Shipowners (INTERCARGO) unites and promotes quality dry bulk shipping, bringing together more than 230 forward thinking companies from 30 countries. INTERCARGO convened for the first time in 1980 in London and has been participating with consultative status at the International Maritime Organization (IMO) since 1993. INTERCARGO provides the forum where dry bulk shipowners, managers and operators are informed about, discuss, and share concerns on key topics and regulatory challenges, especially in relation to safety, the environment, and operational excellence. The Association takes forward its members' positions to IMO, as well as to other shipping and international industry fora, having free and fair competition as a principle.

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¹ www.intercargo.org/video-2021