INTERCARGO
INTERNATIONAL ASSOCIATION
OF DRY CARGO SHIPOWNERS

ANNUAL GENERAL MEETING
AGENDA



to be held in person with optional remote participation at the
The Westin Excelsior Rome
Winter Garden Room
(Via Vittorio Veneto 12, 00187 Rome, Italy)
Tuesday 11 November 2026 from 15:30 to 16:30 local time

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Anti-Trust and Competition Law Compliance Statement

This meeting is to be conducted under the INTERCARGO Anti-Trust Policy

INTERCARGO is firmly committed to maintaining a fair and competitive environment in the world shipping trades, and to adhering to all applicable laws which regulate shipowners and their representative bodies in these markets. These laws include the antitrust laws, which the United States of America, the European Union and many nations of the world have adopted to preserve the free enterprise system, promote competition and protect the public from monopolistic and other restrictive trade practices. All meetings INTERCARGO will be conducted in compliance with such laws and regulations.

As part of those Guidelines, neither INTERCARGO nor its members shall engage in any discussion on or agree upon: fixing of terms, prices, rates; matters relating to particular customers or suppliers; boycott or blacklist particular customers or suppliers; divide markets or customers; otherwise seek to distort competition. All advice to members on, inter alia, chartering terms including information on model clauses shall be non-binding and for information only.

01.Notice of Annual General Meeting

The Notice of the meeting was first circulated to all members by e-mail on 08 October 2026.

It is noted that:

- No further nominations were made for the Chair and Vice-Chairs elections other than the ones listed in Section 6 below.
- The Secretary General will refer to any proxy emails received.

02.Accounts of the Company for the Year Ended 31 December 2025

The accounts / Financial Statements of INTERCARGO for 2025 were filed with the UK Companies House, as required by 30 Sept. 2026, and are posted on the Association's website at: https://www.intercargo.org/accounts/

The Financial Statements are prepared by INTERCARGO's external accountants (Moore Northern Home Counties Limited), in accordance with current UK Accounting Conventions and UK Company Law, and receive approval from the Company's Directors.

The AGM will be invited to endorse the accounts for year 2025.

03.INTERCARGO Constitution

The INTERCARGO Constitution was last revised as from 01 January 2021.
Proposed revisions to take effect from 01 January 2027 will be brought to AGM for approval.

04.INTERCARGO Membership Fees from 1 January 2027

In accordance with normal practice, INTERCARGO's Executive Committee will be asked to consider the INTERCARGO financial position together with the Work Programme prior to AGM.

Annual Membership fees for the next Calendar Year shall be proposed by the Management Committee to the Executive Committee for initial approval and at the Annual General Meeting for final approval.

Current fee structure (£)

Full Member: GBP 5,000 per year for 1 to 10 ships, plus GBP 350 for each additional ship, capped at GBP 20,000.

- **Consociate Member:** Half the fee that would be paid as a Full Member.

Associate Member: GBP 1,500 per year.

- **Advisory Associate Member:** GBP 2,500 per year.

The AGM will be invited to consider and formally approve any revisions to the membership fees for 2027.

05.New Memberships and Membership Terminations Since Last AGM

New memberships since last AGM to mid-October 2026:

Full Members (49)

Month Joined	Companies
Nov-25	1. Agency Trust Ltd 2. Castor Ships S.A. 3. Chinaland Shipping Pte Ltd 4. Delos Navigation Ltd 5. JHI Steamship Co. 6. Meadway Bulkers Ltd 7. Mercury Maritime Enterprises Co. S.A.
Dec-25	8. Qingdao Agricore Ship Management Co. Ltd 9. Caliber Maritime S.A.
Jan-26	10. Capital Axis Maritime Corp. 11. H. Vogemann Reederei Services GmbH & Co. KG 12. JG Roussos Shipping SA 13. MM Marine Inc. 14. Astra Shipmanagement 15. Reefer and General Ship-Management Co Inc 16. Almi Marine Management S.A.
Feb-26	17. Adele Shipmanagement Inc 18. Fortius Ship Management Ltd 19. Metis Ship Management 20. Sea Thrust Ltd 21. Optimum Marine Management SA
Mar-26	22. Cape Shipping S.A. 23. Plutofylax Shipping Corporation 24. Element Shipmanagement S.A.
Apr-26	25. MPP Carriers S.A. 26. TA-HO Maritime Corporation 27. White Sea 28. Alpha Omega Marine Pte Ltd
May-26	29. Fundador Compania Naviera SA 30. Silk Searoad Maritime S.A.

	31. Huayang Maritime Center 32. Aktea Navigation SA 33. Blue Astra Maritime Inc. 34. Olive Shipmanagement Inc.
Jun-26	35. Wilhelmsen Ship Management Singapore Pte Ltd 36. Wisdom Marine Group
Jul-26	37. Jiangsu Ocean Shipping Bulk Company Limited (JOSCO) 38. Ya-Sa Shipmanagement and Trading S.A. 39. Seacon Shipping Group Holdings Limited 40. Atlantis Management Inc 41. Prosperity Bay Shipping Co. Ltd
Aug-26	42. Universal Shipping Drybulk Ltd
Sep-26	43. Peter Doehle Schiffahrts-KG 44. Navigation Maritime Bulgare JSC
mid-Oct-26	45. Ersoz Gemi Isletmeciligi A.S. 46. Aqmaris Gemi Isletmeciligi Anonim Sirketi 47. Ince Shipping Group 48. Marinsa Shipping 49. GSD Marin

Associate Members (119)

(of which 23 Reciprocal & 1 Advisory)

Month Joined	Companies
Nov-25	1. AMMITEC (Association of Maritime Managers in Information Technology & Communications) 2. C Teleport B.V. 3. Interchart Shipping Co. Ltd 4. International Maritime Rescue Federation 5. International Paint Ltd (Akzonobel) 6. Lagadianos Iatridis Catsambas Law Firm (LCI Law) 7. Moore Stephens Chartered Accountants S.A. 8. Oceanking S.A. 9. Palaemon Maritime 10. PsyFyi Limited 11. ROVESA 12. Safe Harbours Australia

	13. Seascope Insurance Services Ltd 14. Unimed Maritime Solutions 15. WARTSILA GREECE 16. Xinde Marine Service Pte Ltd 17. Deltamarin 18. Emirates Shipping Association 19. MAN Energy Solution Hellas Ltd 20. Navigator Shipping Consultants Ltd 21. Wood Mackenzie 22. Blue Visby Services Ltd 23. Daihatsu Infinearth (America), Inc. 24. Evdemon and Partners 25. LevMar Engineering Marine Technical Consultants 26. Moury DeCarBon Technology (Shanghai) Co., Ltd. 27. OneOcean 28. Propeller Club of the United States, Port of Piraeus 29. Qualships PTY LTD 30. Timagenis Law Firm 31. Tsakos Maritime Education - TEENS 32. Shanghai Merchant Ship Design And Research Institute (SDARI) 33. BPCO Ltd 34. DSR Corp. 35. International Transport Intermediaries Club Ltd (ITIC) 36. Karishma Marine Solutions Pvt Ltd (KARCO) 37. RISK4SEA 38. ShipIn Systems Inc. 39. The Blue MBA Association 40. CIMAC e.V. 41. Norton Rose Fulbright Greece 42. Safe Drycon Plc 43. StormGeo AS 44. World Wide Shipagencies Association (WWSA)
Dec-25	45. International Routing Services S.A. (Interoutes) 46. Kpler Holding SA

	47. Roadstead Survey 48. A General Group 49. ABB Oy 50. Accelleron Switzerland Ltd 51. Brigantine Marine Services (Aus) Pty Ltd 52. CYMEPA 53. MTR Bilisim Egitim ve Danismanlik Anonim Sirketi (Maritime Trainer) 54. Zhejiang Four Brothers Rope Co. Ltd
Jan-26	55. The Shipping Federation of Canada 56. European Mar II, LDA & Comandita (EuroMar) 57. KMK Marine Consultants 58. MARIN 59. URSA Shipbrokers 60. Cyprus Union of Shipowners 61. D. Koronakis SA 62. DM Group Services
	63. Enecon Hellas Ltd 64. Epsco (Cyprus) Limited 65. Fuel Right Global LLC
	66. Lamda Cleaning Systems 67. Syroco 68. Wilhelmsen Ships Service
	69. Goldfish Capital LLC 70. Cyprus Marine & Maritime Institute - CMMI 71. Global Centre for Green Fuels
	72. GT Wings 73. Maritime Innovation Network (MARINN) 74. OceanWings 75. OSERV Catering 76. T&T Salvage LLC 77. RUSTIBUS
Feb-26	78. Shipping Australia Ltd 79. Benefit Software MIKE 80. Novelty Marine Management & Co

	81. Bound 4 Blue S.L
Mar-26	82. Beyond Shipping Pte Ltd 83. The West of England Ship Owners Mutual Insurance Association (Luxembourg) 84. Compass Marine Service Pte. Ltd 85. Value Maritime
Apr-26	86. MARE FORUM BV 87. HarborLab 88. International Seafarers,Äô Welfare & Assistance Network (ISWAN) 89. Aloft Systems Inc. 90. Harlas International Transport S.A. 91. Kangrim Heavy Industries Co. Ltd. 92. SVM Solutions and Technologies Pte Ltd
May-26	93. 3Cube Medicare Pte Ltd 94. Seven Clean Seas 95. CRABI Robotics Inc. 96. FrontM Ltd 97. Intactix Systems Inc.
	98. Louis Dreyfus Company Freight Asia Pte Ltd 99. MOL Techno-Trade Ltd
Jun-26	100. Complexio Ltd 101. Headway Technology Group (Qingdao) Co. Ltd
Jul-26	102. Amspec Cr Cox
	103. Astaara Company Ltd 104. Ocean Dive Underwater Engineering Ltd 105. Smit Salvage B.V.
	106. The CHIRP Charitable Trust 107. The Seafarers' Charity 108. The Society of Naval Architects and Marine Engineers (SNAME) 109. World Maritime University (WMU)
Aug-26	110. EOS Risk Marine Limited (EOS MARINE) 111. International Christian Maritime Association (ICMA) 112. QMS Maritime Training Center (QMS MTC) 113. Sofar Ocean 114. AskChief Ltd

Sep-26	115. AlphaOcean 116. American Salvage Association 117. Wordley Partnership
mid-Oct-26	118. Computed Wing Sail 119. Gallagher Marine Systems, LLC

Terminated Memberships (November 2025 to October 2026):

Full Members

1. Asian Eagle Shipping Limited (Terminated 1/1/2026)
2. MinRes Marine (Terminated 1/1/2026)
3. Fujian Ocean Ship Management Co. Ltd (Terminated 26/6/2026)

Associate Members

1. KPI OceanConnect London Ltd (Terminated 31/12/2025)
2. GAC Solutions Ltd. (Terminated 31/12/2025)
3. Seadock Marine Agencies Ltd (Terminated 31/12/2025)
4. TS Cyanergy Inc. (Terminated 31/12/2025)
5. Delmar Academy (Terminated 31/1/2026)
6. Oceanroute S.A. (Terminated 1/4/2026)
7. Vertis Environmental Finance (Terminated 1/7/2026)

As of October 2026, INTERCARGO counts 509 members in total [i.e. +157 members compared to October 2025 (352)].
The AGM will be invited to formally approve – en bloc – the membership changes.

06.Office Bearers' Elections (Chair and Vice-Chairs)

Chair and Vice-Chair Office Bearers

The INTERCARGO Chair and Vice-Chairs for years 2025-2026:
Chair: Mr John A. Xylas
Vice-Chair: Capt Uttam Kumar Jaiswal
Vice-Chair: Mrs Metaxia Psalti

(Secretary General Office Bearer: Dr Kostas Gkonis since 4 Oct 2016)

In accordance with the INTERCARGO Constitution, the Chair and the Vice-Chairs are elected for a two-year period starting at the beginning of the following membership year. Overall, no person can serve for more than six continuous years in the same position.

INTERCARGO's current Chair Mr John Xylas and Vice-Chair Mrs Metaxia Psalti are eligible to renew their 2-year term. Vice-Chair Mr Uttam Kumar Jaiswal will be stepping down as

of end of 2026, upon completing the maximum term in the said position (three consecutive 2-year terms).

Full Members will be invited to elect by majority vote, the Chair and the Vice-Chairs of INTERCARGO from 1st January 2027 for a two-year term.

The nominees are:

- Mr John A. Xylas, of member Ariston Navigation Corp., is nominee for renewing his term as INTERCARGO Chair.
- Mrs Metaxia Psalti, of member Neda Maritime Agency Co. Ltd., is nominee for renewing her term as INTERCARGO Vice-Chair.
- Mr Paolo Tonon, of member Berge Bulk Shipping Pte Ltd., is nominee as new INTERCARGO Vice-Chair.
- Capt. Ranvijay S. Rana, of member Fleet Management Ltd., is nominee as new INTERCARGO Vice-Chair.

07.Confirmation of Executive Committee

The AGM will be invited to confirm the composition of the Executive Committee for 2026-2027 (subject to the renewal / termination of the terms of office bearers and the newly elected ones – as noted accordingly - and any other changes to be made until the next AGM). The list of the Executive Committee members as of 21 October 2026 is as follows (per member company alphabetical order):

Excom Member Name	Member Company
Mr Georgios Kavounis	Adele Shipmanagement Inc
Mr Nikolaos Chlapoutakis	Adelfia Navigation S.A.
Capt Dimitrios Mattheou	Aegean Bulk Co Ltd
Mr Basil Sakellis	Alassia Newships Management Inc
Mr Vasilios Peponis	Alios Bulkers Ltd
Mrs Fratzeska Moysoglou	Alma Shipmanagement & Trading S.A.
Mr Christos C. Hadjigeorgiou	Almi Marine Management S.A.
Mr Pavlos Vitos	Alpha Bulkers Shipmanagement Inc
Mr Costas Chrysostomidis	Angelakos (Hellas) S.A.
Capt. Swapnodeep Mondal	Anglo-Eastern Ship Management Limited
Mr John A. Xylas (Chair, nominee for renewed term in 2027-2028)	(ex-officio) Ariston Navigation Corp.
Mr Aris Koropoulis	Astra Shipmanagement
Mr Panos Zachariadis	Atlantic Bulk Carriers Management Ltd
Capt Stefanos Konstantinidis	Atlantis Management Inc
Mr Paolo Tonon (nominee for Vice-Chair term in 2027-2028)	Berge Bulk Shipping Pte Ltd
Capt Firoze Mirza	Bernhard Schulte Shipmanagement
Mr Derya Sabaz	Besiktas Shipping
Mr Nikos Apodiakos	Blue Planet Shipping Ltd
Mr George Skrimizeas	Caliber Maritime S.A.
Mr Nicholas E. Madias	Capital Axis Maritime Corp.
Mr A. Inglessis	Carlova Maritime Co.
Capt Evangelos P. Liadis	Carras (Hellas) S.A.
Capt Zhengzhi Sun	Cetus Maritime (Shanghai) Ltd

Mr Antonios Faraklas	Charterwell Maritime S.A.
Mr Tord Brath	CMB TECH NV/Bocimar International NV
Mr Gregory Spourdalakis	Columbia Shipmanagement
Mr George A. Papagiannopoulos	Common Progress Co NA S.A.
Mr Huang Nan	COSCO Shipping Bulk Co. Ltd
Mr John Platsidakis	Costamare Shipping
Mr Nicholas Hatjiyiannis	Cyprus Sea Lines
Mr Michalis Dalacouras	Dalex Shipping Co S.A.
Mr Efstratios Sapounadelis	Danaos Shipping Co. Ltd
Mr Emanuele d'Amico	d'Amico Societa di Navigazione S.p.A.
Mrs Marielena Procopiou	Delos Navigation Ltd
Mr Ioannis Pateras	Diana Shipping Services S.A.
Mr Andreas Matthaios	Dianik Bross Shipping Corporation S.A.
Mrs Vicky Petrou	Diligent Holdings S.A.
Mr Thanassis J Martinos	Eastern Mediterranean Maritime
Mr Stephanos Betsikas	Efnav Company Ltd
Mr Eleftherios Makaris	EFShipping Company S.A.
Mrs Sofia Mitra	Element Shipmanagement S.A.
Capt Panagiotis Papazoglou	Empire Bulkers Ltd
Mr Georgios Makrymichalos	Empros Lines Shipping Co.
Mr George Sarris	Enterprises Shipping and Trading S.A.
Mr Leontios Pitaoulis	Equinox Maritime Ltd
Mrs Alara Ersöz	Ersöz Gemi Işletmeciliği A.Ş.
Mr Aristides Pittas	Eurobulk Ltd
Mr Dimitrios Fafalios	Fafalios Shipping S.A.
Capt Ranvijay S. Rana (nominee for Vice-Chair term in 2027-2028)	Fleet Management Ltd
Mr Nicolas A Frangistas	Franco Compania Naviera S.A.
Mr Steve C Vassilakis	Genco Shipping & Trading Limited
Mr George N Gabriel	Golden Union Shipping Co S.A.
Mr George Rizopoulos	Gourdomichalis Maritime S.A.
Mr Dimitrios Leventakis	Grecomar Shipping Agencies Ltd
Mr James Warwick	Hadley Shipping Group Ltd
Mr Alexander Burchard	Harren Bulkers GmbH & Co. KG
Mr Yuan Bo	Hong Kong Ming Wah Shipping Co., Ltd
Capt Spyros A. Grammenos	Iblea Ship Management Ltd
Mr Tae Kyun Kim	IMC Shipping Co PTE Ltd
Mr Alan Tung	Island Navigation Corporation International Ltd
Mr Paris Passias	Istia Maritime Co.
Mr Ryo Kato	K Line Bulk Shipping (UK) Limited
Mr Antonis Pappadakis	Kassian Maritime Navigation Agency Ltd
Ms Kalli A. Livanos	Kyla Shipping & Trading Corp.
Mr Marios Maroulis	Laskaridis Maritime
Ms Catherine Prifti	Laskaridis Shipping Co Ltd
Mr Petros Monogios	Lemissoler Navigation Co. Ltd
Mr Philip J Shapiro	Liberty Maritime Corporation
Mr Yannis Voulgaris	Load Line Marine S.A.
Capt Babis Kouvakas	Maran Dry Management Inc

Mr John Panorios	Marla Dry Bulk Shipmanagement Inc
Mr Andy Dacy	Meridian Holdings Limited
Mr Vasilis Kakamoukas	Metis Ship Management
Mr Sokratis Dimakopoulos	Minerva Dry Inc.
Mr Spyros Kritharis	Minoa Marine Limited
Mr Masaichiroh Indoh	Mitsui O.S.K. Lines Ltd
Mr Xenofon Omopoulos	MPP Carriers S.A.
Capt Panagiotis Foinikis	Navilands Bulker Management Ltd
Mrs Metaxia Psalti (Vice-Chair, nominee for renewed term in 2027-2028)	(ex-officio) Neda Maritime Agency Co. Ltd
Mr George Kriezis	Neptune Dry Management Company
Capt Akira Kubomoto	NYK Line
Mr Charles Scharffetter	Oldendorff Carriers GmbH & Co. KG
Mr Loucas Hamatsos	Olympia Ocean Carriers Ltd
Mr Michael Adamis	Omicron Ship Management Inc
Mr Georgios Vasilakis	Optimum Marine Management
Capt Uttam Kumar Jaiswal (Vice-Chair, stepping down end of 2026)	(ex-officio) Pacific Basin Shipping (HK) Ltd
Mr Hor Weng Yew	Pacific Carriers Ltd
Capt Yasar Biber	Pasifik Gemi Isletmeciligi ve Ticaret A.S.
Capt Nikolaos P. Karimalis	Pelagic Partners
Mr George Tsevdos	Plutofylax Shipping Corporation
Mr Dimitrios Tasios	Polforce Shipping Co. S.A.
Mrs Ioanna Procopiou	Prominence Maritime S.A.
Capt George Kapoulas	Prosperity Bay Shipping Co. Ltd
Mr Dimitris N Monioudis	Rethymnis & Kulukundis Ltd
Mr Panagiotis Koutris	ROKS Maritime Inc.
Mr Atsuo Inoue	Sandigan Ship Services
Mr Pantelis G. Lemos	Sea Tribute Shipmanagement Ltd
Mr Stamatis Tsantanis	Seanergy Management Corp.
Mr Dimitrios Marinos	Seastar Chartering Ltd
Capt. Dimitrios A. Karakasilis	Sea Thrust Ltd
Capt George Chondronikolas	Spring Marine Bulk S.A.
Mr Alekos Pappas	Star Bulk S.A.
Capt John Vlatas	Super-Eco Bulkers Management Inc
Mr Stuart Jones	Swire Shipping Pte Ltd
Capt Rohit Banta	Synergy Marine Group
Mrs Elpida Hadjioannou	Team Fuel Corp.
Mr Theodore Baltatzis	Technomar Shipping Inc.
Mr Ziad Nachleh	Teo Shipping Corporation
Mr Antonios Palios	Third Millennium Shipping
Mr George Laou	TMS Group
Mr Nikolaos G. Tattos	Trade Fortune Inc.
Mr Ioannis Vakkas	Trust Bulkers Ltd
Mr Eleftherios Rapanakis	Tsakos Shipping & Trading S.A.
Mr Rodrigo Bermelho	Vale S.A.
Mr Anastasios Karlis	Virono Shipping S.A.

Mr Gerasimos Vasilatos	Vita Management S.A.
Mr Constantinos G. Kokkinakis	Vrontados S.A.
Mr Dimitris Patrikios	V.Ships Group
Mr John Rowley	Wallem Ship Management Ltd
Mr Christos Kehagias	White Sea
Mr Gazi Gökpinar	Ya-Sa Shipmanagement and Trading S.A.
Mr George Caloghiros	Z. & G. Halcoussis Co. Ltd

08.Chairs' Statements

The AGM will hear from the Association's Chair commenting on INTERCARGO's work. The Vice-Chairs and the newly elected Office Bearers (as from 01.01.2027) will also be invited to make short statements.

09.Secretariat & Personnel

The AGM will be updated on Secretariat issues.

10.Any Other Business / date and place of next Annual General Meeting